


27 February 2018

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2)
OF THE SGX-ST LISTING MANUAL**



Interra Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) has been placed on the watch-list due to the Financial Entry Criteria and the Minimum Trading Price Entry Criteria with effect from 5 December 2017. Pursuant to Rule 1313(2) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual, the Board of Directors (the “**Board**”) of the Company wishes to provide an update in respect of the quarter ended 31 December 2017.

Having noted that the Company recorded pre-tax losses for the past three (3) financial years as a result of weak crude oil prices, the Board is pleased to inform shareholders that the Company has posted a pre-tax profit in its unaudited results for the financial year ended 31 December 2017 (“**FY2017**”). Please refer to the Company’s announcement of unaudited results for FY2017 released separately today for information regarding the financial position, operational activities, material developments and future direction of the Group.

The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST Listing Manual for its removal from the watch-list within 36 months from 5 December 2017, and will update shareholders on any material developments and make such necessary announcements as and when appropriate.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.